



**LEMAY AVENUE ESTATES HOA
2011 Budget Projections**

	2010 Estimated 12/31/2010	2010 BUDGET	2011 Budget
INCOME:			
HOA Dues @ \$650	\$35,750	\$35,750	35,750
Transfer Fees	35	30	30
Misc Income (Interest, Late Fees, Atty, Plan Rev. Fee)	658	600	600
TOTAL INCOME:	36,443	36,380	36,380
EXPENSE:			
Electric (City Fort Collins-lights/sign)	846	800	800
FCLW - water to irrigate green spaces	6,265	6,000	6,000
Insurance (Liability)	0	1,200	1,200
Maint. (Fence repair/restaining, trash pickup) (Everitt & Subs)	2,131	2,000	2,000
Landscape Maint.-CFC backflow prev. test	54	included	100
Landscape Maintenance-overall contract (Mills)	18,371	15,722	15,722
Landscape Maint. Irrigation System Repairs (Mills)	779	750	750
Landscape Plantings- flowers, weeding (Grey Hawk)	2,530	2,550	2,550
Landscape Replacement - Trees & Bushes, ornamental grasses, etc.	-	-	500
Dog Station	122	100	120
Snow Removal (Everitt)	1,680	1,400	1,400
Neighborhood Events	0	0	0
Professional Service-Legal Fees	0	400	400
Street Sweeping	0	150	150
Accounting Fee-Everitt	616	600	600
Professional Service-Tax Prep	100	125	125
Association Online	0	240	240
Education	0	15	15
Printing, Postage Expense	0	25	25
Miscellaneous Expense (Annual Report)	0	25	25
Annual HOA Registration - DORA	-	-	8
State Income Tax	24	38	38
Federal Income Tax	154	250	250
SUBTOTAL EXPENSES:	33,671	32,389	33,018
HOA Management Fee	1,200	1,200	1,200
TOTAL EXPENSES:	34,871	33,589	34,218
NET INCOME (LOSS):	\$1,572	\$2,791	\$2,162
As of December 28, 2010			
Cash in checking account	\$774		
Cash in money market account	\$50,447		
Cash in working capital account	\$2,252		
Accounts payable	\$0		
NET ASSETS	\$53,473		