



LEMAY AVENUE ESTATES HOA			
2010 Budget Projections			
	2009	2009	2010
	Actual to Date	BUDGET	BUDGET
INCOME:			
HOA Dues @ \$650	\$38,500	\$38,500	\$35,750
Transfer Fees	0	30	30
Misc Income(Interest, Late Fees, Atty, Plan Rev. Fee)	579	500	600
TOTAL INCOME:	39,079	39,030	36,380
EXPENSE:			
Electric (City Fort Collins-lights/sign)	567	1,200	800
FCLW - water to irrigate green spaces	4,744	7,000	6,000
Insurance (Liability)	0	1,200	1,200
Maint. (Fence repair/restaining, trash pickup) (Everitt & Subs)	2,306	1,000	2,000
Landscape Maint.-CFC backflow prev. test	included	included	included
Landscape Maintenance-overall contract(Mills)	13,779	16,075	15,722
Landscape Maint. Irrigation System Repairs(Mills)	2,911	250	750
Landscape Plantings- flowers, weeding (Grey Hawk)	2,221	2,500	2,550
Dog Station	499	0	100
Open Space Dedication to City	548	0	0
Snow Removal (approx. 3000 sq. ft) (Everitt)	0	1,400	1,400
Neighborhood Events	0	0	0
Professional Service-Legal Fees	0	400	400
Street Sweeping	0	150	150
Accounting Fee-Everitt	600	600	600
Professional Service-Tax Prep	100	125	125
Association Online	120	240	240
Education	0	15	15
Printing, Postage Expense	0	25	25
Miscellaneous Expense (Annual Report)	10	25	25
State Income Tax	38	38	38
Federal Income Tax	251	249	250
SUBTOTAL EXPENSES:	28,695	32,492	32,389
HOA Management Fee	1,200	1,200	1,200
TOTAL EXPENSES:	29,895	33,692	33,589
NET INCOME (LOSS):	\$9,184	\$5,338	\$2,791
As of December 16, 2009			
Cash in checking account	\$499		
Cash in money market account	50,289		
Cash in working capital account	1,584		
Accounts payable	(963)		
NET ASSETS	\$51,409		